

INVERCLYDE COMMUNITY FUND SCIO
Annual Report & Financial Statements
for the year ended
31 March 2025



INVERCLYDE
Community Fund

Scottish Charitable Incorporated Organisation: SC051145

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ANNUAL REPORT & FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees are pleased to present their report and financial statements together with the Independent Examiner's report for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name	Inverclyde Community Fund SCIO	
Charity Number	SC051145	
Principal Address	Inverclyde Community Fund SCIO c/o ICDT Westburn Centre 175 Dalrymple Street Greenock PA15 1JZ	
Website	www.inverclydecommunityfund.org	
Current Trustees	Eleanor Robertson Andrew Bowman Charlene Elliott Siobhan Mahon Christie McAlpine David McCallum Elliott McKelvie Elizabeth Robertson Susan Robinson	Interim Chair Vice-Chair
Bankers	CAF Bank Limited 25 Kings Hill Ave West Malling ME19 4JQ	

Independent Examiner Kaye Johnstone
 c/o The Ayrshire Community Trust
 27 Vernon Street
 Saltcoats
 KA21 5HE

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

Inverclyde Community Fund was a charitable trust until the 23rd July 2021, now registered as Inverclyde Community Fund SCIO (ICF SCIO), a constituted Scottish Charitable Incorporated Organisation, although we continue to trade as Inverclyde Community Fund.

Organisational Structure

The charity has a Board of Trustees which control the strategic and operational activities of the organisation. Trustees meet monthly face to face, with communication in between by email and WhatsApp.

Appointment of Trustees

The Charity Trustees are recruited by open advertisement, following the completion of a skills audit by current trustees to determine the skills and experience required to strengthen the Board. ICF SCIO is committed to diversifying the Board and has powers to co-opt Trustees with necessary qualifications or expertise when required.

The Charity Trustees' monthly meetings must be a minimum of five (5) Trustees present; there can be a total maximum of thirteen (13). At the Annual General Meeting (AGM), any Charity Trustees who have completed a term of three years, must retire, but may be re-elected. The limit for being in office is nine (9) years.

Charity Trustees must be aged over 16 years and are not eligible to serve as an employee of the charity or receive any remuneration for carrying out Trustee duties.

Governance

The Trustees are committed to upholding the Scottish Governance Code for the Third Sector and are members of SCVO which helps to keep Trustees' knowledge up to date.

Risk Assessment

Trustees review the Risk Register on a six-monthly basis, across 5 identified risk categories

- Governance risks
- Operational risks
- Financial risks
- Environmental and external risks
- Compliance risks

The Board's approach to risk varies across activities:

- Grants restricted by funders/partners – trustees comply with donors' priorities and restrictions. For example, Inverclyde Windfarm have identified funding priority themes which we use to determine eligibility for funding requests.
- ICF has robust fund management and grant-making processes in place, including clear eligibility criteria, to reduce financial and reputational risk to the funder and ICF.
- Reputational Risk is regularly considered by Trustees and a non-partisan, non-political approach is adopted in all our grant-making.

OBJECTS & ACTIVITIES

Charitable Purposes

Inverclyde Community Fund SCIO was established to:

- Make grants to voluntary organisations that are based within the Inverclyde area and who are established not for profit distribution and have only charitable purposes.
- Make grants to individuals based in the Inverclyde area for the purposes of providing relief of those in need by reason of age, ill health, disability, financial hardship, or any other disadvantage.

Activities

ICF activities are:

- Fund management and grant-making
- Income generation
- External communications and relations

ACHIEVEMENTS & PERFORMANCE

Funds

Grant-making in 2024-25 was through Inverclyde Windfarm Fund (IWF) which is a 10-year funding programme for voluntary organisations and community groups in Inverclyde. The fund started in 2021 and is delivered through a partnership between Inverclyde Renewables LLP and Inverclyde Community Fund SCIO.

The fund provides grants to Inverclyde third sector organisations that apply for funding that focusses on at least one of the following priority themes:

- Environmental
- Renewable energy
- Energy efficiency
- Sustainable development
- Charitable
- Educational
- Community
- Sport and recreation
- General community amenity schemes.

The Board decided to allocate two pots of IWF funding, each with a different focus, but meeting the fund objectives:

- **Inverclyde Windfarm Fund:** Grants of up to £1,000 for organisations with an annual income of under £250,000. These were awarded through an open application process. In September 2024 it was decided to increase the maximum grant size to £2,000 to reflect increasing costs.
- **Emergency Storm Grants:** In February 2025 we invited organisations affected by damage caused by Storm Éowyn to apply for emergency grants of £2,000. These were awarded through a lighter touch open application process.

During the 2024-25 financial year, IWF received 64 applications and awarded 43 grants to 40 third sector organisations, with a total value of £61,720.

Successful Recipients included:

- 32nd Greenock & District Scout Group
- Ardgowan Hospice
- Auchmountain Community Centre
- Caddlehill Allotment Gardens
- Clydevew Academy Parent Council
- Compassionate Inverclyde
- Craig Molloy Coaching C.I.C
- Cycling Without Age Scotland
- Gourock Park Bowling Club
- Gourock Rotary Charitable Association
- Green Tangerine CIC
- Greenock & District Rifle Club
- Greenock and District Angling Club
- Greenock Glenpark Harriers
- Hope Community Church
- Inverclyde Community Care Forum (Your Voice)
- Inverclyde Faith in Throughcare (IFiT)
- Inverclyde Family Contact Centre SCIO
- Inverclyde Historical Society
- Inverclyde Masters
- Inverclyde Music Festival Association
- Inverclyde Vineyard Church SCIO
- Inverclyde Youth For Christ
- Inverclyde Youth Theatre (Kayos)
- Inverkip (Morton) Walking Football
- Inverkip Bowling Club
- Inverkip Community Initiative
- Kilmacolm Local Association of Guides
- Lower Clyde Development Band
- Lyle Gateway
- New Port Theatre Company
- Newark Boating Rowing and Sailing Club
- Port Glasgow New Parish Church
- Riverside Youth Band

- The Inverclyde Shed
- The Ripe Bunch
- The Wyllieum
- Wellington Allotment Gardens Association
- Wellington Park Bowling Club
- WISHES
- Youth Connections

IWF grants supported a range of activities including:

- Capital costs following storm damage
- Purchase of equipment
- Purchase of food, furniture, and clothing
- Expansion of existing services in the community
- Development of new services in the community
- Set up costs
- Organisational development
- Collaboration with other organisations

IMPACT

The projects and activity funded in 2024-25, made a significant difference to people's lives, communities, and the environment of Inverclyde. Overall, through funded activity, IWF grants contributed to the following outcomes:

- Increased resources to the third sector to support social and environmental change
- Improved access to sport and physical activity for people of all ages
- Greater access to nature and public space
- Better physical health, mental health, and wellbeing
- Greater community participation
- Increased social connectedness
- Greater resources for the third sector to alleviate poverty
- Improved access to the arts

FINANCIAL REVIEW

Overview

Income of £73,047(2024: £86,252) was received during the financial year, with the main source of income coming from the Community Benefit Agreement with Inverclyde Renewables LLP.

Expenditure totalling £62,774 (2024: £88,319) was made, with the main expenditure relating to expenses incurred carrying out the charitable activities.

At the end of the financial period, the charity had a surplus of £10,273.01

which includes restricted income received in Feb 2024 for distribution in Inverclyde Windfarm Fund grants throughout 2024.

Income Generation

Building partnerships with local Inverclyde public and private sector partners takes time and we realise that, as a small volunteer-based body, this may not be something that we can currently prioritise.

We know that our main fund – Inverclyde Windfarm Fund – is making an impact in the community and have decided that the immediate direction of Inverclyde Community Fund will be to promote and grow this impact. We have begun discussions with similar funds via other Community Benefits opportunities. These may also take time to realise, but they are more cogent with the current operations – and capabilities – of Inverclyde Community Fund board.

ICF continued to be a member of Inverclyde Chamber of Commerce as it seeks to develop relationships within the local business community.

Donated Facilities & Services

The Charity Trustees would like to thank CVS Inverclyde and also Inverclyde Community Development Trust for 'hosting' Inverclyde Community Fund and to their staff who support the achievements of the Fund.

Reserves Policy

The Trustees policy is to retain sufficient funds year on year to enable Inverclyde Community Fund to meet its charitable purpose.

FUTURE PLANS

Governance

ICF continues to engage with Inverclyde's Third Sector Interface, CVS Inverclyde, both for Trustee learning and development, and for that of local groups applying for funds. ICF takes a robust approach to applicants providing Constitutions and financial reports which meet best practice, and stand them in good stead for securing grants from other funders. We continue to try to 'signpost' unsuccessful applicants to other potential sources, as far as that is possible.

Operations

During 2024-25 ICF continues to enhance its grant-making capacity by introducing online applications through the website, while still allowing options for groups unable to easily access technology. ICF remains committed to offering feedback to both successful and unsuccessful applicants, highlighting other income sources for groups who are unsuccessful. Encouraging groups to have robust Constitutions remains a priority.

Income Generation

As stated above, ICF intends to focus on the delivery of funds via Inverclyde Windfarm Fund (and any future similar funds delivered for Community Benefit) to enable impact across Inverclyde. This is a change in strategic direction, focusing on the capacity of the board.

Inverclyde Windfarm Fund

2024-25 was another successful year for Inverclyde Community Fund as Inverclyde Windfarm Fund continues to make a difference to communities across Inverclyde. From youth arts projects and mental health groups to environmental projects and work with New Scots, the impact of the fund locally is recognised by many.

This year, the Trustees focused on getting to know local groups even better and simplifying the application process, reducing barriers and reaching new groups who haven't been supported previously.

We are privileged to support the extraordinary work taking place across the length and breadth of Inverclyde and look forward to working with organisations old and new in 2025/26.

APPROVAL

This report was approved by the trustees on 7th November 2025 and signed on their behalf by:



Eleanor Robertson
Interim Chair

Independent Examiner's Report to the Trustees of Inverclyde Community Fund SCIO.

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 11 to 12.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter came to my attention: -

1. which gives me reasonable cause to believe that in any material respect, the requirements
 - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kaye Johnstone

Date 7 November 2025

STATEMENT OF RECEIPTS & PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2025

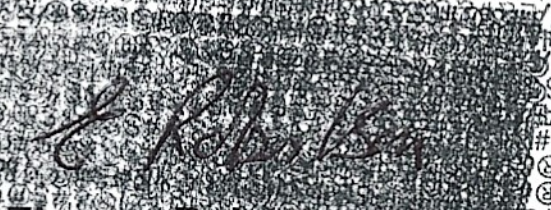
	Unrestricted funds		Restricted funds		Total funds 2025		Total funds 2024
	£		£		£		£
Receipts							
Donations							21
Grants			68,131		68,131		74,131
Receipts from fundraising activities	406				406		7,611
Income from investments other than land and buildings	161				161		140
Gross receipts from other charitable activities	4,349				4,349		4,349
Total receipts	4,915		68,131		73,047		86,231
Payments							
Expenses for fundraising activities							7,294
Gross trading payments	122				122		568
Payments relating directly to charitable activities	289				289		79,700
Grants and donations			61,720		61,720		
Governance costs:	446				446		647
Audit / independent examination	136				136		
Legal costs	60				60		
Trustee Expenses							110
Total payments	1,054		61,720		62,774		88,319
Net receipts / (payments)	3,862		6,411		10,273		(2,088)
Surplus / (deficit) for year	3,862		6,411		10,273		(2,088)

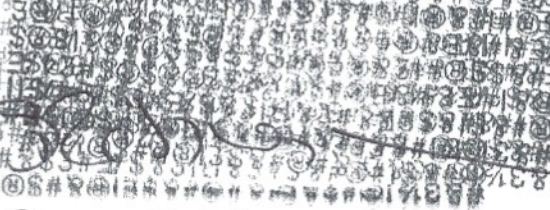
STATEMENT OF RECEIPTS & PAYMENTS
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF BALANCES

	Unrestricted Funds	Restricted Funds	Total £
Funds Reconciliation			
Balance as at 01 April 2024	15,490	75,481	90,971
Balance as at 31 March 2025	6,411	94,833	101,244
Cash at Bank			
Balance as at 01 April 2024	£ 90,971.15		
Balance as at 31 March 2025	£101,244.16		

These accounts were approved by the trustees on 7th November 2025 and signed on their behalf by:


Eleanor Robertson
Interim Chair


Susan Robinson
Trustee

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Basis of Preparation

These accounts have been prepared on the receipts & payments basis in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)

There have been no changes to the basis of preparation or to the previous year's accounts.

2. Fund Accounting

(a) Unrestricted funds are those that can be expended at the discretion of the Trustees in the furtherance of the objects of the charity.

(b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

3 Taxation

(a) The charity is not liable to income tax or capital gains tax on its charitable activities.

(b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

4. Transactions with Trustees and related parties

(a) No remuneration was paid to Trustees or any persons connected with them during the year (2025: £Nil).

(b) Trustee's expenses totalling £NIL (2024: £110)

5. Grants

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Inverclyde Council - Community Grant	0	0	0	0
Inverclyde Renewables – Windfarm	0	68,131	68,131	74,131
Total	0	68,131	68,131	74,131

