

**INVERCLYDE COMMUNITY FUND SCIO**  
**Annual Report & Financial Statements**  
**for the year ended**  
**31 March 2025**



**INVERCLYDE**  
Community Fund

**Scottish Charitable Incorporated Organisation: SC051145**

# **ANNUAL REPORT & FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2025

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## **ANNUAL REPORT & FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 MARCH 2025

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The Trustees are pleased to present their report and financial statements together with the Independent Examiner's report for the year ended 31 March 2025.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Charity Name            Inverclyde Community Fund SCIO

Charity Number        SC051145

Principal Address      Inverclyde Community Fund SCIO  
                                 c/o ICDT  
                                 Westburn Centre  
                                 175 Dalrymple Street  
                                 Greenock  
                                 PA15 1JZ

Website                [www.inverclydecommunityfund.org](http://www.inverclydecommunityfund.org)

Current Trustees	Eleanor Robertson Andrew Bowman Charlene Elliott Siobhan Mahon Christie McAlpine David McCallum Elliott McKelvie Elizabeth Robertson Susan Robinson	Interim Chair Vice-Chair
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Bankers                CAF Bank Limited  
                                 25 Kings Hill Ave  
                                 West Malling  
                                 ME19 4JQ

## TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

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Independent Examiner      Kaye Johnstone  
c/o The Ayrshire Community Trust  
27 Vernon Street  
Saltcoats  
KA21 5HE

### STRUCTURE GOVERNANCE AND MANAGEMENT

#### Governing Document

Inverclyde Community Fund was a charitable trust until the 23rd July 2021, now registered as Inverclyde Community Fund SCIO (ICF SCIO), a constituted Scottish Charitable Incorporated Organisation, although we continue to trade as Inverclyde Community Fund.

#### Organisational Structure

The charity has a Board of Trustees which control the strategic and operational activities of the organisation. Trustees meet monthly face to face, with communication in between by email and WhatsApp.

#### Appointment of Trustees

The Charity Trustees are recruited by open advertisement, following the completion of a skills audit by current trustees to determine the skills and experience required to strengthen the Board. ICF SCIO is committed to diversifying the Board and has powers to co-opt Trustees with necessary qualifications or expertise when required.

The Charity Trustees' monthly meetings must be a minimum of five (5) Trustees present; there can be a total maximum of thirteen (13). At the Annual General Meeting (AGM), any Charity Trustees who have completed a term of three years, must retire, but may be re-elected. The limit for being in office is nine (9) years.

Charity Trustees must be aged over 16 years and are not eligible to serve as an employee of the charity or receive any remuneration for carrying out Trustee duties.

#### Governance

The Trustees are committed to upholding the Scottish Governance Code for the Third Sector and are members of SCVO which helps to keep Trustees' knowledge up to date.

#### Risk Assessment

Trustees review the Risk Register on a six-monthly basis, across 5 identified risk categories

- Governance risks
- Operational risks
- Financial risks
- Environmental and external risks
- Compliance risks

The Board's approach to risk varies across activities:

## **TRUSTEES' ANNUAL REPORT**

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- Grants restricted by funders/partners – trustees comply with donors' priorities and restrictions. For example, Inverclyde Windfarm have identified funding priority themes which we use to determine eligibility for funding requests.
- ICF has robust fund management and grant-making processes in place, including clear eligibility criteria, to reduce financial and reputational risk to the funder and ICF.
- Reputational Risk is regularly considered by Trustees and a non-partisan, non-political approach is adopted in all our grant-making.

## **OBJECTS & ACTIVITIES**

### **Charitable Purposes**

Inverclyde Community Fund SCIO was established to:

- Make grants to voluntary organisations that are based within the Inverclyde area and who are established not for profit distribution and have only charitable purposes.
- Make grants to individuals based in the Inverclyde area for the purposes of providing relief of those in need by reason of age, ill health, disability, financial hardship, or any other disadvantage.

### **Activities**

ICF activities are:

- Fund management and grant-making
- Income generation
- External communications and relations

## **ACHIEVEMENTS & PERFORMANCE**

### **Funds**

Grant-making in 2024-25 was through Inverclyde Windfarm Fund (IWF) which is a 10-year funding programme for voluntary organisations and community groups in Inverclyde. The fund started in 2021 and is delivered through a partnership between Inverclyde Renewables LLP and Inverclyde Community Fund SCIO.

The fund provides grants to Inverclyde third sector organisations that apply for funding that focusses on at least one of the following priority themes:

- Environmental
- Renewable energy
- Energy efficiency
- Sustainable development
- Charitable
- Educational
- Community
- Sport and recreation
- General community amenity schemes.

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The Board decided to allocate two pots of IWF funding, each with a different focus, but meeting the fund objectives:

- **Inverclyde Windfarm Fund:** Grants of up to £1,000 for organisations with an annual income of under £250,000. These were awarded through an open application process. In September 2024 it was decided to increase the maximum grant size to £2,000 to reflect increasing costs.
- **Emergency Storm Grants:** In February 2025 we invited organisations affected by damage caused by Storm Éowyn to apply for emergency grants of £2,000. These were awarded through a lighter touch open application process.

During the 2024-25 financial year, IWF received 64 applications and awarded 43 grants to 40 third sector organisations, with a total value of £61,720.

Successful Recipients included:

- 32nd Greenock & District Scout Group
- Ardgowan Hospice
- Auchmountain Community Centre
- Caddlehill Allotment Gardens
- Clydeview Academy Parent Council
- Compassionate Inverclyde
- Craig Molloy Coaching C.I.C
- Cycling Without Age Scotland
- Gourock Park Bowling Club
- Gourock Rotary Charitable Association
- Green Tangerine CIC
- Greenock & District Rifle Club
- Greenock and District Angling Club
- Greenock Glenpark Harriers
- Hope Community Church
- Inverclyde Community Care Forum (Your Voice)
- Inverclyde Faith in Throughcare (IFiT)
- Inverclyde Family Contact Centre SCIO
- Inverclyde Historical Society
- Inverclyde Masters
- Inverclyde Music Festival Association
- Inverclyde Vineyard Church SCIO
- Inverclyde Youth For Christ
- Inverclyde Youth Theatre (Kayos)
- Inverkip (Morton) Walking Football
- Inverkip Bowling Club
- Inverkip Community Initiative
- Kilmacolm Local Association of Guides
- Lower Clyde Development Band
- Lyle Gateway
- New Port Theatre Company
- Newark Boating Rowing and Sailing Club
- Port Glasgow New Parish Church
- Riverside Youth Band

## TRUSTEES' ANNUAL REPORT

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- The Inverclyde Shed
- The Ripe Bunch
- The Wyllieum
- Wellington Allotment Gardens Association
- Wellington Park Bowling Club
- WISHES
- Youth Connections

IWF grants supported a range of activities including:

- Capital costs following storm damage
- Purchase of equipment
- Purchase of food, furniture, and clothing
- Expansion of existing services in the community
- Development of new services in the community
- Set up costs
- Organisational development
- Collaboration with other organisations

## IMPACT

The projects and activity funded in 2024-25, made a significant difference to people's lives, communities, and the environment of Inverclyde. Overall, through funded activity, IWF grants contributed to the following outcomes:

- Increased resources to the third sector to support social and environmental change
- Improved access to sport and physical activity for people of all ages
- Greater access to nature and public space
- Better physical health, mental health, and wellbeing
- Greater community participation
- Increased social connectedness
- Greater resources for the third sector to alleviate poverty
- Improved access to the arts

## FINANCIAL REVIEW

### Overview

Income of £73,047(2024: £86,252) was received during the financial year, with the main source of income coming from the Community Benefit Agreement with Inverclyde Renewables LLP.

Expenditure totalling £62,774 (2024: £88,319) was made, with the main expenditure relating to expenses incurred carrying out the charitable activities.

At the end of the financial period, the charity had a surplus of £10,273.01

## **TRUSTEES' ANNUAL REPORT**

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which includes restricted income received in Feb 2024 for distribution in Inverclyde Windfarm Fund grants throughout 2024.

### **Income Generation**

Building partnerships with local Inverclyde public and private sector partners takes time and we realise that, as a small volunteer-based body, this may not be something that we can currently prioritise.

We know that our main fund – Inverclyde Windfarm Fund – is making an impact in the community and have decided that the immediate direction of Inverclyde Community Fund will be to promote and grow this impact. We have begun discussions with similar funds via other Community Benefits opportunities. These may also take time to realise, but they are more cogent with the current operations – and capabilities – of Inverclyde Community Fund board.

ICF continued to be a member of Inverclyde Chamber of Commerce as it seeks to develop relationships within the local business community.

### **Donated Facilities & Services**

The Charity Trustees would like to thank CVS Inverclyde and also Inverclyde Community Development Trust for 'hosting' Inverclyde Community Fund and to their staff who support the achievements of the Fund.

### **Reserves Policy**

The Trustees policy is to retain sufficient funds year on year to enable Inverclyde Community Fund to meet its charitable purpose.

## **FUTURE PLANS**

### **Governance**

ICF continues to engage with Inverclyde's Third Sector Interface, CVS Inverclyde, both for Trustee learning and development, and for that of local groups applying for funds. ICF takes a robust approach to applicants providing Constitutions and financial reports which meet best practice, and stand them in good stead for securing grants from other funders. We continue to try to 'signpost' unsuccessful applicants to other potential sources, as far as that is possible.

### **Operations**

During 2024-25 ICF continues to enhance its grant-making capacity by introducing online applications through the website, while still allowing options for groups unable to easily access technology. ICF remains committed to offering feedback to both successful and unsuccessful applicants, highlighting other income sources for groups who are unsuccessful. Encouraging groups to have robust Constitutions remains a priority.



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### **Income Generation**

As stated above, ICF intends to focus on the delivery of funds via Inverclyde Windfarm Fund (and any future similar funds delivered for Community Benefit) to enable impact across Inverclyde. This is a change in strategic direction, focusing on the capacity of the board.

### **Inverclyde Windfarm Fund**

2024-25 was another successful year for Inverclyde Community Fund as Inverclyde Windfarm Fund continues to make a difference to communities across Inverclyde. From youth arts projects and mental health groups to environmental projects and work with New Scots, the impact of the fund locally is recognised by many.

This year, the Trustees focused on getting to know local groups even better and simplifying the application process, reducing barriers and reaching new groups who haven't been supported previously.

We are privileged to support the extraordinary work taking place across the length and breadth of Inverclyde and look forward to working with organisations old and new in 2025/26.

### **APPROVAL**

This report was approved by the trustees on 7<sup>th</sup> November 2025 and signed on their behalf by:

Eleanor Robertson  
Interim Chair

## **INDEPENDENT EXAMINER'S REPORT**

FOR THE YEAR ENDED 31 MARCH 2025

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### **Independent Examiner's Report to the Trustees of Inverclyde Community Fund SCIO.**

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 11 to 12.

### **Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The trustees consider that the audit requirement of Regulation (10)(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

### **Basis of Independent Examiner's Statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent Examiner's Statement**

In connection with my examination, no matter came to my attention: -

1. which gives me reasonable cause to believe that in any material respect, the requirements
  - to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Kaye Johnstone**

Date 7 November 2025

# STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
<b>Receipts</b>	£	£	£	£
Donations				21
Grants		68,131	68,131	74,131
Receipts from fundraising activities	406		406	7,611
Income from investments other than land and buildings	161		161	140
Gross receipts from other charitable activities	4,349		4,349	4,349
<b>Total receipts</b>	<b>4,915</b>	<b>68,131</b>	<b>73,047</b>	<b>86,231</b>
<b>Payments</b>				
Expenses for fundraising activities				7,294
Gross trading payments	122		122	568
Payments relating directly to charitable activities	289		289	79,700
Grants and donations		61,720	61,720	
Governance costs:	446		446	647
Audit / independent examination	136		136	
Legal costs	60		60	
Trustee Expenses				110
<b>Total payments</b>	<b>1,054</b>	<b>61,720</b>	<b>62,774</b>	<b>88,319</b>
<b>Net receipts / (payments)</b>	<b>3,862</b>	<b>6,411</b>	<b>10,273</b>	<b>(2,088)</b>
<b>Surplus / (deficit) for year</b>	<b>3,862</b>	<b>6,411</b>	<b>10,273</b>	<b>(2,088)</b>

## STATEMENT OF RECEIPTS & PAYMENTS

FOR THE YEAR ENDED 31 MARCH 2025

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### STATEMENT OF BALANCES

	Unrestricted Funds	Restricted Funds	Total £
<b>Funds Reconciliation</b>			
Balance as at 01 April 2024	15,490	75,481	90,971
Balance as at 31 March 2025	6,411	94,833	101,244

### Cash at Bank

Balance as at 01 April 2024	£ 90,971.15
Balance as at 31 March 2025	£101,244.16

These accounts were approved by the trustees on 7<sup>th</sup> November 2025 and signed on their behalf by:

**Eleanor Robertson**  
Interim Chair

**Susan Robinson**  
Trustee

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 1. Basis of Preparation

These accounts have been prepared on the ~~receipts & payments~~ basis in accordance with:

- (a) The Charities and Trustee Investment (Scotland) Act 2005
- (b) The Charities Accounts (Scotland) Regulations 2006 (as amended)

There have been no changes to the basis of preparation or to the previous year's accounts.

### 2. Fund Accounting

- (a) Unrestricted funds are those that can be expended at the discretion of the Trustees in the furtherance of the objects of the charity.
- (b) Restricted funds are those that may only be used for specific purposes. Restrictions arise when specified by the donor, or when funds are raised for specific purposes.

### 3 Taxation

- (a) The charity is not liable to income tax or capital gains tax on its charitable activities.
- (b) The charity is not registered for VAT, thus all costs are shown inclusive of VAT charged.

### 4. Transactions with Trustees and related parties

- (a) No remuneration was paid to Trustees or any persons connected with them during the year (2025: £Nil).
- (b) Trustee's expenses totalling £NIL (2024: £110)

### 5. Grants

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Inverclyde Council - Community Grant	0	0	0	0
Inverclyde Renewables – Windfarm	0	68,131	68,131	74,131
Total	0	68,131	68,131	74,131

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